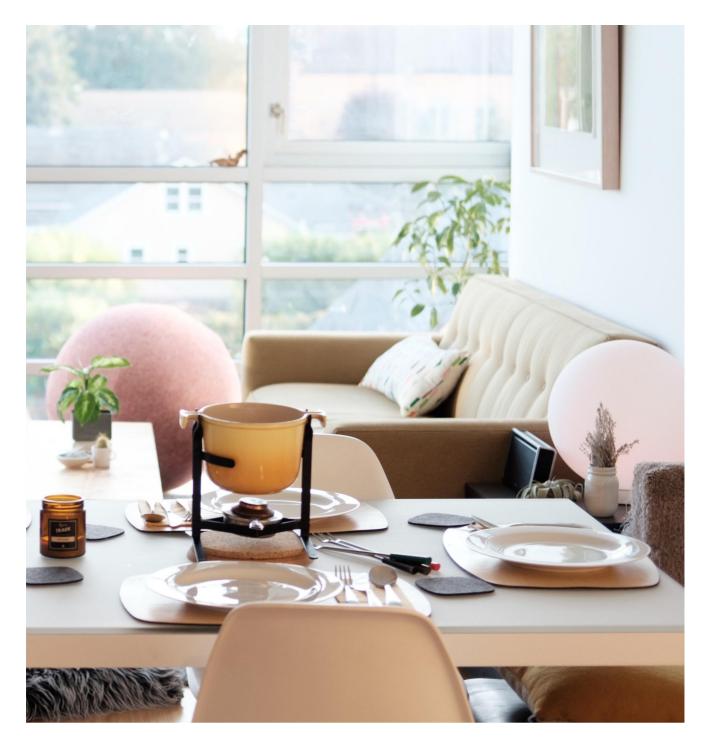
Comparative Market Analysis





28 BOUNDARY STREET RUTHERFORD NSW 2320

Prepared on 2nd April 2025

Jazmine Hughes

FIRST NATIONAL DAVID HAGGARTY

454 High St

MAITLAND NSW 2320

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w: 02 4933 5544

jazmine@fnrem.com.au



The Proprietor Boundary Street Rutherford NSW 2320

12th January 2024

Thank you for the opportunity to appraise your property at 25 STEAM STREET MAITLAND NSW 2320

Careful consideration has been taken to provide you with an appraisal for your property in today's market conditions.

To establish a market value, I have carefully considered the premises, size, location, along with current market conditions and similar properties recently sold or currently on the market.

Should you have any questions relating to the information contained within this appraisal, please do not hesitate to contact me on the details below.

If I can be of any further assistance, please do not hesitate to contact me on the details below. I look forward to working with you to achieve your real estate goals.

Yours Sincerely,

Jazmine Hughes First National Maitland 454 High St MAITLAND NSW 2320



Your Property

28 BOUNDARY STREET RUTHERFORD NSW 2320





Your Property History

29 Jul, 2024 - Listed for rent at \$800 WEEKLY

25 Mar, 2022 - Sold for \$990,000

8 Mar, 2022 - Listed for sale as Property Preview

18 May, 2018 - Sold for \$248,000

25 Mar, 2018 - Listed for sale at \$514,500

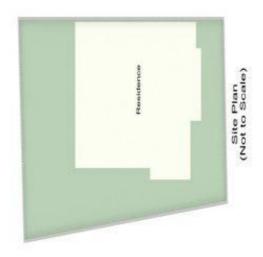
29 Jan, 2018 - Listed for sale at \$248,000



Introducing Mick Haggarty



Floor Plan





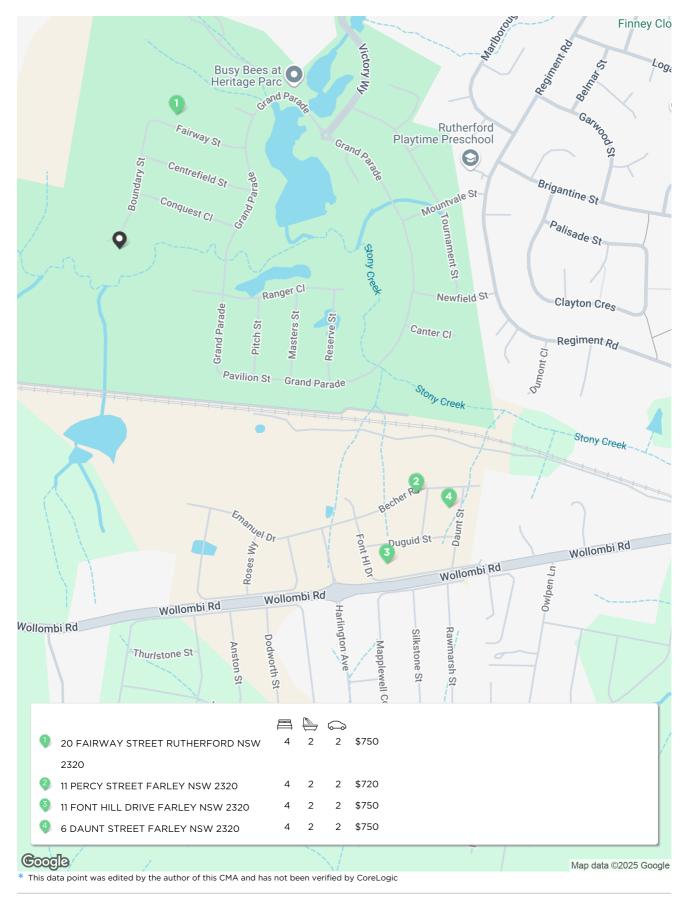
28 Boundary St - Rutherford



All information contained herein is gathered from sources we deem reliable. However, we cannot guarantee its accuracy and act as a messenger only in passing on the details, up their own inquiries and the contract for sale. The floor plans are artist's impressions only. The site plan is not to scale.



Comps Map: Rentals





Comparable Rentals

20 FAIRWAY STREET RUTHERFORD NSW 2320



□ 4 □ 2 □ 531m² □ 184m² Year Built 2019 DOM 8 days Listing Date 07-Jan-25 Distance 0.35km Listing Price \$750 per week

11 PERCY STREET FARLEY NSW 2320



□ 4 □ 2 □ 542m² □ -Year Built -DOM 2 days Listing Date 29-Jan-25 Distance 0.93km Listing Price \$720 WEEKLY

11 FONT HILL DRIVE FARLEY NSW 2320



 \blacksquare 4 $\stackrel{\triangle}{=}$ 2 \bigcirc 2 $\boxed{\square}$ 623m² $\boxed{\square}$ 161m² Year Built 2024 DOM 15 days Listing Date 31-Jan-25 Distance 1km Listing Price \$750 per week

6 DAUNT STREET FARLEY NSW 2320

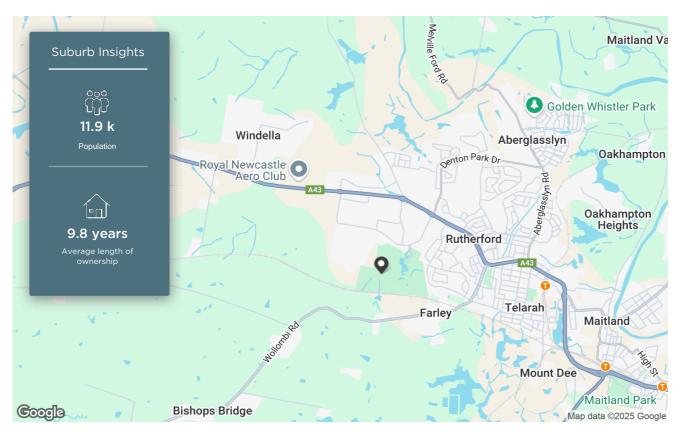


 \blacksquare 4 $\stackrel{\frown}{\rightleftharpoons}$ 2 \rightleftharpoons 2 $\stackrel{\frown}{\bigsqcup}$ 612m² $\boxed{\square}$ 167m² Year Built 2024 DOM 14 days Listing Date 31-Jan-25 Distance 1.01km Listing Price \$750 per week



Rutherford

Demographic

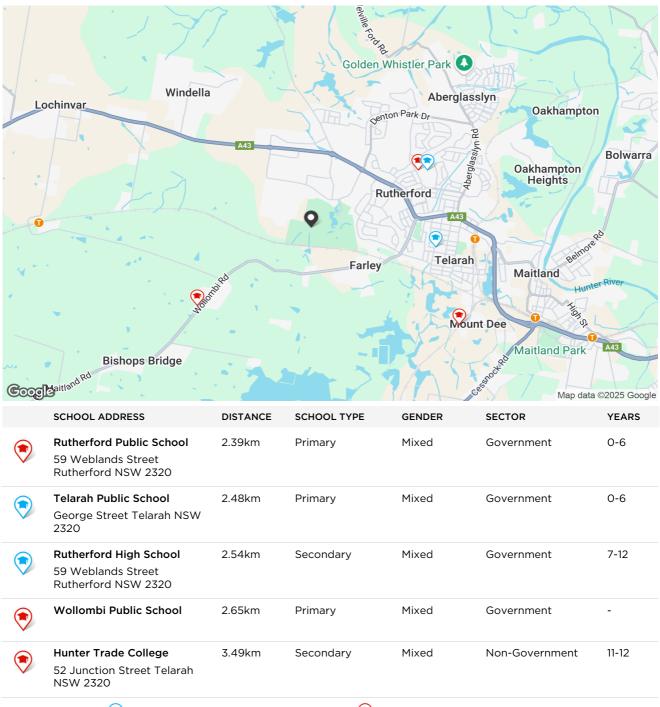


The size of Rutherford is approximately 13.4 square kilometres. It has 24 parks covering nearly 8.7% of total area. The population of Rutherford in 2011 was 10,182 people. By 2016 the population was 11,865 showing a population growth of 16.5% in the area during that time. The predominant age group in Rutherford is 0-9 years. Households in Rutherford are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Rutherford work in a trades occupation. In 2011, 61.1% of the homes in Rutherford were owner-occupied compared with 55.9% in 2016. Currently the median sales price of houses in the area is \$670,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	34.7	Owns Outright	24.2	0-15.6K	3.4	0-9	16.5
Couples with Children	41.2	Purchaser	31.7	15.6-33.8K	17.6	10-19	12.2
Single Parents	22.7	Renting	38.3	33.8-52K	17.4	20-29	14.8
Other	1.5	Other	1.4	52-78K	16.2	30-39	14.6
		Not Stated	4.6	78-130K	21.9	40-49	11.6
				130-182K	9.1	50-59	10.3
				182K+	4.0	60-69	9.4
						70-79	6.6
						80-89	3.2
						90-99	0.6



Local Schools





Property is within school catchment area

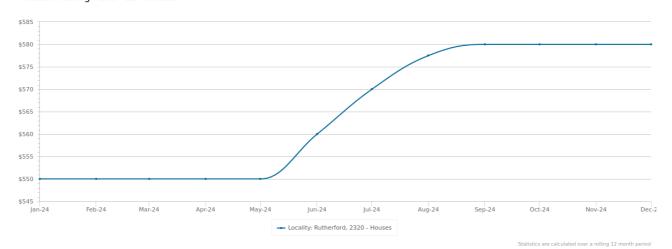


Property is outside school catchment area

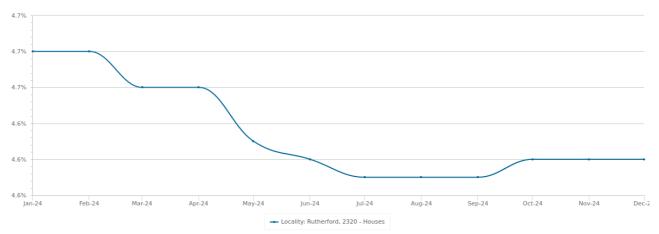


Recent Market Trends

Median Asking Rent - 12 months



Gross Rental Yield - 12 months



statistics are calculated at the end of the displayed month

Dec 2024 \$580 0.0% 4.6% 244 Nov 2024 \$580 0.0% 4.6% 247 Oct 2024 \$580 0.0% 4.6% 248 Sep 2024 \$580 0.4% ▲ 4.6% 250 Aug 2024 \$577 1.3% ▲ 4.6% 249 Jul 2024 \$570 1.8% ▲ 4.6% 235 Jun 2024 \$560 1.8% ▲ 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237 Feb 2024 \$550 0.0% 4.7% 229	PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD	RENTAL OBSERVATIONS
Oct 2024 \$580 0.0% 4.6% 248 Sep 2024 \$580 0.4% 4.6% 250 Aug 2024 \$577 1.3% 4.6% 249 Jul 2024 \$570 1.8% 4.6% 236 Jun 2024 \$560 1.8% 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Dec 2024	\$580	0.0%	4.6%	244
Sep 2024 \$580 0.4% ▲ 4.6% 250 Aug 2024 \$577 1.3% ▲ 4.6% 249 Jul 2024 \$570 1.8% ▲ 4.6% 236 Jun 2024 \$560 1.8% ▲ 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Nov 2024	\$580	0.0%	4.6%	247
Aug 2024 \$577 1.3% ▲ 4.6% 249 Jul 2024 \$570 1.8% ▲ 4.6% 236 Jun 2024 \$560 1.8% ▲ 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Oct 2024	\$580	0.0%	4.6%	248
Jul 2024 \$570 1.8% ▲ 4.6% 236 Jun 2024 \$560 1.8% ▲ 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Sep 2024	\$580	0.4%	4.6%	250
Jun 2024 \$560 1.8% ▲ 4.6% 235 May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Aug 2024	\$577	1.3% 🔺	4.6%	249
May 2024 \$550 0.0% 4.6% 233 Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Jul 2024	\$570	1.8% 🔺	4.6%	236
Apr 2024 \$550 0.0% 4.7% 239 Mar 2024 \$550 0.0% 4.7% 237	Jun 2024	\$560	1.8% 🔺	4.6%	235
Mar 2024 \$550 0.0% 4.7% 237	May 2024	\$550	0.0%	4.6%	233
****	Apr 2024	\$550	0.0%	4.7%	239
Feb 2024 \$550 0.0% 4.7% 229	Mar 2024	\$550	0.0%	4.7%	237
	Feb 2024	\$550	0.0%	4.7%	229
Jan 2024 \$550 0.0% 4.7% 221	Jan 2024	\$550	0.0%	4.7%	221

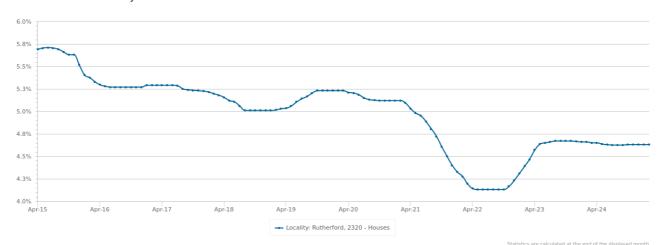


Long Term Market Trends

Median Asking Rent - 10 years



Gross Rental Yield - 10 years



PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD	RENTAL OBSERVATIONS
2025	\$590	7.3% 🔺	4.6%	245
2024	\$550	5.8% 🔺	4.7%	229
2023	\$520	10.6% •	4.4%	228
2022	\$470	14.6% 🔺	4.3%	174
2021	\$410	7.9% 🔺	5.1%	243
2020	\$380	-2.6% ▼	5.2%	252
2019	\$390	5.4% 🔺	5%	310
2018	\$370	2.8% 🔺	5.2%	328
2017	\$360	2.9% 🔺	5.3%	401
2016	\$350	-	5.4%	465



Summary

28 BOUNDARY STREET RUTHERFORD NSW 2320







Appraisal price range \$800 - \$830 per week

Notes from your agent

The property has been leased until March 2025 at \$800 per week.



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